

Financial Protection

1. Mortgage payment per month: \$ _____
2. Utilities (average) per month: \$ _____
3. Transportation (average, including auto insurance) per month: \$ _____
4. Food (average) per month: \$ _____
5. Insurance (disability, health, etc.) per month: \$ _____
6. Private pension plan per month: \$ _____
7. Total monthly income necessary for protection: \$ _____

My goal:

1. The minimum amount of money I need to accumulate to be financially protected for 2 months is (line 7 x 2): \$ _____
2. My financial protection goal is to save enough money to cover 6 months of basic overhead (line 7 x 6 months): \$ _____

Financial Security

1. Mortgage payment per month: \$ _____
2. Utilities (average) per month: \$ _____
3. Transportation (average, including auto insurance) per month: \$ _____
4. Food (average) per month: \$ _____
5. Insurance (disability, health, etc.) per month: \$ _____
6. Total monthly income necessary for security: \$ _____

My goal:

1. The total amount of monthly income I need to be financially secure for life is (from line 6): \$ _____
2. The total amount of annual income I need to be financially secure for life is (line 6 x 12 months): \$ _____

Financial Vitality

1. Basic entertainment per month: \$ _____
2. Private pension plan per month: \$ _____
3. Investment in children's education per month: \$ _____
4. Clothing or "luxury" items per month: \$ _____
5. Total amount of additional monthly income needed for Financial Vitality: \$ _____
6. Total monthly amount required for Financial Security: \$ _____
7. Total monthly income necessary for Financial Vitality: \$ _____

My goal:

1. Annual income needed to create financial vitality for life (from line 7 x 12 months):
\$ _____

Financial Independence

Financial independence is achieved when your investments produce an income equal to your “work” income

1. Monthly income necessary to support your current lifestyle: \$ _____

My goal:

1. Annual income needed from investments to create financial independence for life (line 1 x 12): \$ _____

Financial Freedom

In order to have financial freedom you would have not only your current monthly income, but enough income to also purchase “other things” you’d like to have but cannot currently afford.

New Item	Monthly payment
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

1. Total additional monthly income needed: \$ _____
2. Monthly amount already needed for Financial Independence: \$ _____
3. Total monthly income necessary for Financial Freedom: \$ _____

My goal:

1. Annual income needed to create Financial Freedom: \$ _____

Absolute Financial Freedom

New Item

Monthly payment

\$ _____
\$ _____
\$ _____
\$ _____

1. Total additional monthly income needed: \$ _____
2. Monthly amount already needed for Financial Independence: \$ _____
3. Total monthly income necessary for Absolute Financial Freedom: \$ _____

My goal:

1. Annual income needed to create Absolute Financial Freedom: \$ _____